

**FINANCE/PURCHASING & BUILDING COMMITTEE**  
**September 13, 2016**

A meeting of the Finance/Purchasing & Building Committee was called to order at 4:00 pm by Chairperson Fett in the Council Chambers, City Hall. Roll call: Alderpersons Fett, Stults and Ward were present. Also present: Finance Director/City Treasurer and Receptionist Metzger.

A motion was made by Alderperson Ward, seconded by Alderperson Stults to adopt the following agenda:

1. Roll call.
2. Adoption of agenda.
3. Consideration of: Debt Issuance for Tandem Axle Truck and Fire Truck.
4. Consideration of: Debt Issuance for Fire Department Equipment: Radio Headset and Turnout Gear and Police Department Body Cameras.
5. Consideration of: Debt Issuance for Road Improvements.
6. Review of unfinished business list.
7. Review bills.
8. Adjourn.

Carried.

Consideration of: Debt Issuance for Tandem Axle Truck and Fire Truck:

Finance Director/City Treasurer Clarizio stated the Tandem axle truck and Fire truck were both scheduled for borrowing. The loan is in the amount of \$409,509.00 with a payback period of five years and an interest rate of 2.50%.

Moved by Alderperson Stults, seconded by Alderperson Ward to recommend to Common Council to approve and authorize the Mayor and City Clerk to make application for a loan with the State of Wisconsin Board of Commissioners of Public Lands in the amount of \$409,500.00 with an interest rate of 2.50%, and a payback period of 5 years, for the purpose of purchasing a DPW truck and fire truck. Carried.

Consideration of: Debt Issuance for Fire Department Equipment: Radio Headset and Turnout Gear and Police Department Body Cameras:

Finance Director/City Treasurer Clarizio stated this loan is in the amount of \$36,300.00 with a three year payback period and an interest rate of 2.50%.

Moved by Alderperson Ward, seconded by Alderperson Stults to recommend to Common Council to approve and authorize the Mayor and City Clerk to make application for a loan with the State of Wisconsin Board of Commissioners of Public Lands in the amount of \$36,300.00 with an interest rate of 2.50%, and a payback period of 3 years, for the purpose of purchasing fire department equipment, a truck radio and body cameras. Carried.

Consideration of: Debt Issuance for Road Improvements:

Finance Director/City Treasurer Clarizio stated this loan is in the amount of \$100,605.00 with a ten year payback period and an interest rate of 3.0%.

Moved by Alderperson Stults, seconded by Alderperson Ward to recommend to Common Council to approve and authorize the Mayor and City Clerk to make application for a loan with the State of

Wisconsin Board of Commissioners of Public Lands in the amount of \$100,605.00 with an interest rate of 3.00%, and a payback period of 10 years, for road improvements. Carried.

There were no items on the unfinished business list.

Review bills

Moved by Alderperson Fett, seconded by Alderperson Ward to approve the bills as presented and forward to the Common Council for payment. Carried.

Moved by Alderperson Stults, seconded by Alderperson Ward to adjourn. Carried. The meeting adjourned at 4:16 pm.

Respectfully submitted,  
Tricia Metzger