

FINANCE/PURCHASING & BUILDING COMMITTEE
July 29, 2014

A meeting of the Finance/Purchasing & Building Committee was called to order at 4:00 p.m. by Alderperson Fett in the Council Chambers, City Hall. Roll call: Alderpersons Fett, Wiegand and Schlicht were present. Also present: City Administrator McNeil, Finance Director/City Treasurer Clarizio, Community Development Director Olejniczak, Joseph and Steven Hurley and Receptionist Metzger.

A motion was made by Alderperson Schlicht, seconded by Alderperson Wiegand to adopt the following agenda:

1. Roll call.
2. Adoption of agenda.
3. Consideration of: Purchase Option for Lot in Industrial Park for Pro-Products, Inc.
4. Review of Unfinished Business.
5. Review bills.
6. Adjourn.

Carried.

Consideration of: Purchase Option for Lot in Industrial Park for Pro-Products, Inc.

Community Director Olejniczak explained that the City recently sold a lot to Pro Products, Inc. in the Industrial Park at the corner of Jib Street and South Neenah Avenue for their new manufacturing facility. With concern for long term business growth, they are requesting the option to purchase parcel # 281-72-182726006 which adjoins their recently purchased lot. Mr. Olejniczak continued to explain they have proposed a 5 year term to purchase the lot, which will trigger when an expansion of 17,000 square feet or more is proposed. The expansion would exceed the space limitations of their current lot. In addition, in accordance with the Industrial Park Sale Policy the annual fee in the amount of \$1,000, would be credited towards the eventual sale of the lot.

Moved by Alderperson Wiegand, seconded by Alderperson Fett to recommend to Common Council to approve the request from Pro-Products Inc. for the option to purchase the property adjoining their lot at the corner of Jib Street and South Neenah Avenue in the Industrial Park, parcel #281-72-182726006 with the following parameters:

- 5 year term to purchase the lot.
- Fee of \$1,000 annually, with payments credited to the eventual purchase.
- Triggered when the building expansion of 17,000 square feet or more is proposed. The expansion can take place either on the current Pro-Products lot or the lot proposed for acquisition.

Carried.

There were no items for review on the unfinished business list.

Review bills

Moved by Alderperson Wiegand, seconded by Alderperson Schlicht to approve the bills as presented and forward to the Common Council for payment. Carried.

Moved by Alderperson Schlicht, seconded by Alderperson Wiegand to adjourn. Carried. The meeting adjourned at 4:11pm.

Respectfully submitted,

Tricia Metzger