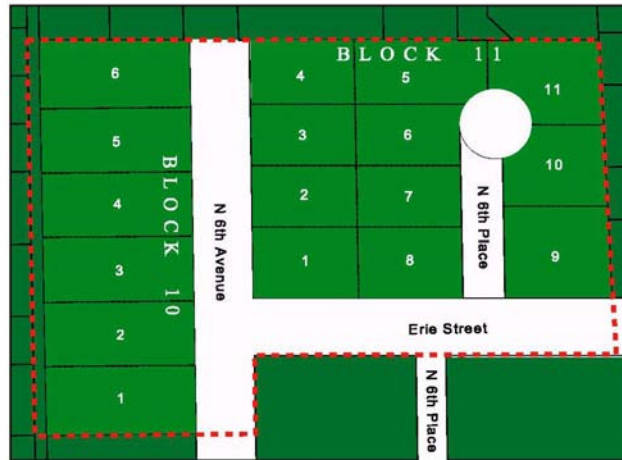




Sunset Hill #2 Subdivision



Home Buyer Down Payment Assistance Program

The City of Sturgeon Bay has contracted with V&A of Sturgeon Bay, LLC to construct single family homes on the former WireTech Fabricators site, now the Sunset Hills #2 Subdivision. The subdivision plan is pictured above. The City has also created a program of incentives for home buyers to help insure the success of this redevelopment project. One of the incentive programs is the **Down Payment Assistance Program**. Details of this program are summarized below.

- Program provides a **\$5,000.00, zero-percent interest, forgivable loan** to help fund the down payment needs for all qualified home buyers.
- The **first nine home buyers** in this development will be eligible for the program.
- \$1,000.00 in loan value is forgiven and converts to a grant for each year that the buyer retains ownership of the home.
- After five years the entire loan amount is forgiven and no repayment is required!

For further information or an application for this program, contact Bill Chaudoir, Door County Economic Development Corporation, 920-743-3113 x203 or bill@doorcountybusiness.com.

